



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	9/6/2021	8/6/2021	Chng	%Chng
Spot	15635.35	15740.10	<b>-104.75</b>	<b>-0.67%</b>
Fut	15660.25	15768.6	<b>-108.35</b>	<b>-0.69%</b>
Open Int	11259000	11081550	<b>177450</b>	<b>1.60%</b>
Implication	SHORT BUILDUP			
BankNifty	9/6/2021	8/6/2021	Chng	%Chng
Spot	34800.5	35085.3	<b>-284.8</b>	<b>-0.81%</b>
Fut	34929.35	35265.3	<b>-335.95</b>	<b>-0.95%</b>
Open Int	1778625	1807825	<b>-29200</b>	<b>-1.62%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 10-06-2021

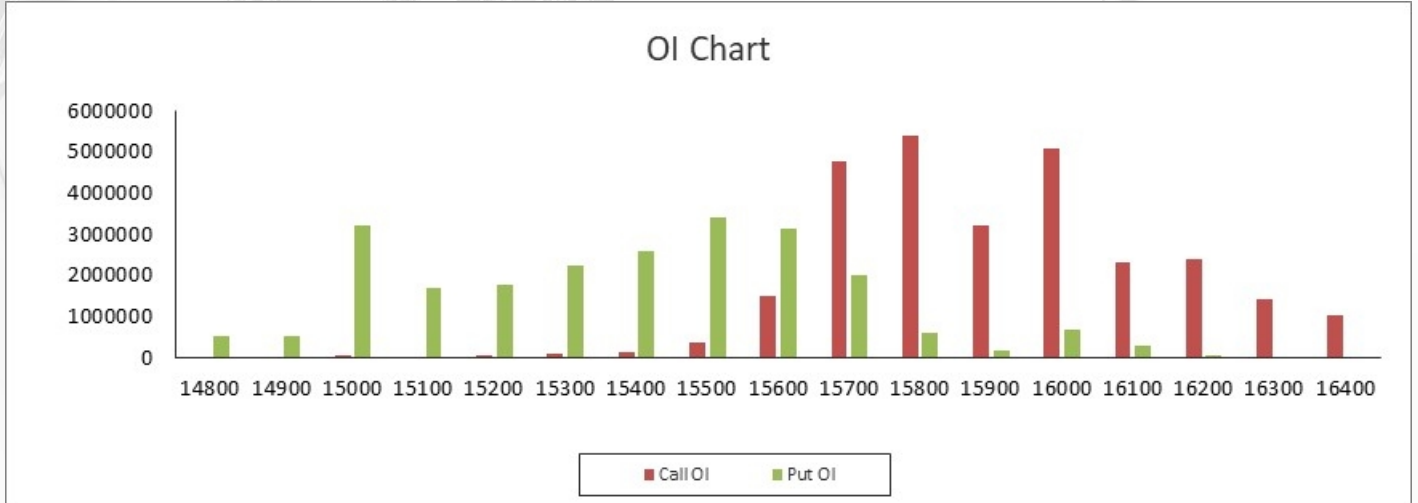
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>15635.4</b>	<b>15434</b>	<b>15535</b>	<b>15668</b>	<b>15768</b>	<b>15901</b>

Nifty opened on a positive note and extended buying momentum in the first half however heavy selling in the second half led the index lower to close near day's low. Nifty closed at 15635 with a loss of 105 points. On the daily chart the index has formed a long Bearish candle with either side long shadows indicating extreme volatility at higher levels. The index has broken below upward sloping wedge pattern indicates profit booking as well as selling at current level. The chart pattern suggests that if Nifty breaks and sustains below 15560 level it would witness selling which would lead the index towards 15500-15450 levels. However if index crosses above 15800 level it would witness pullback rally which would take the index towards 15827-15882.

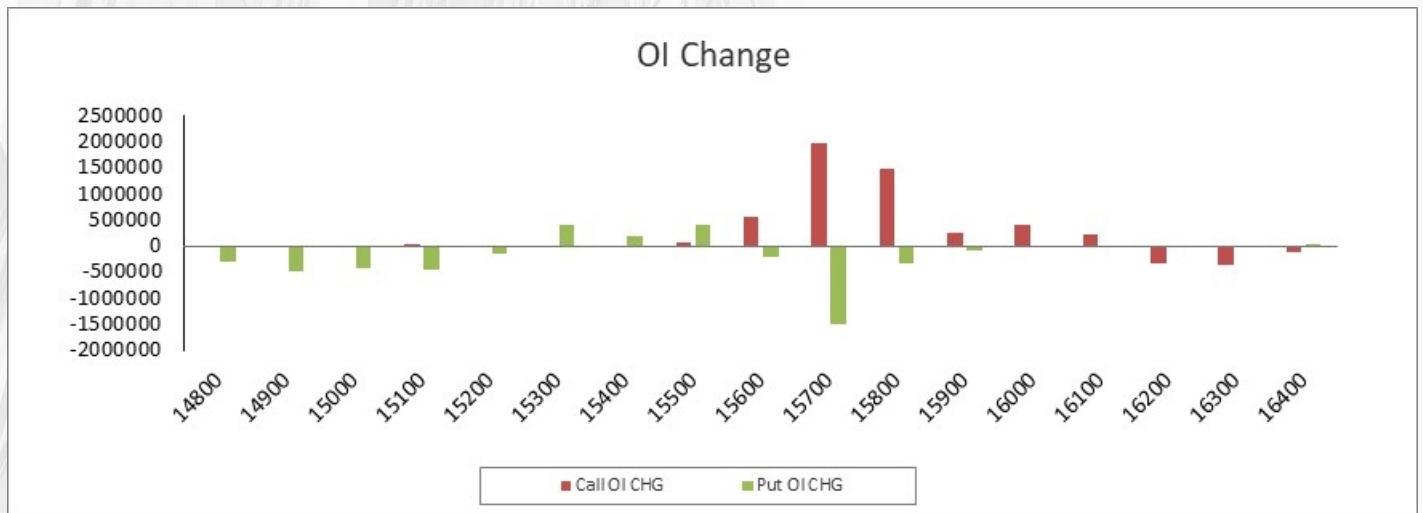


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 10-06-2021



## Nifty Open Interest Change : Weekly Expiry 10-06-2021



- India Volatility Index (VIX) changed by -3.83% and settled at 14.64.
- The Nifty Put Call Ratio (PCR) finally stood at 0.80 vs. 1.05 (08/06/2021) for 10<sup>th</sup> June 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15800 with 53.88 lacs followed by 16000 with 51.03 lacs and that for Put was at 15500 with 34.34 lacs followed by 15000 with 32.30 lacs.
- The highest OI Change for Call was at 15700 with 19.55 lacs Increased and that for Put was at 15700 with 14.95 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range from 15800-15500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 24 Jun 2021	1782.25	0.96	3049	12.3	1791	1821
APOLLOHOSP 24 Jun 2021	3314.05	0.32	6826	0.69	3307	3348
ASIANPAINT 24 Jun 2021	2937.2	0.4	14145	0.18	2935	2960
CIPLA 24 Jun 2021	961.95	0.49	15364	3.27	964	976
COALINDIA 24 Jun 2021	157.85	0.89	12287	6.77	159	161

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
PETRONET 24 Jun 2021	229.5	-7.7	9846	47.24	235	241
SRTRANSFIN 24 Jun 2021	1427.05	-3.96	13626	24.04	1444	1471
PFIZER 24 Jun 2021	5412	-0.82	2552	14.65	5444	5513
GAIL 24 Jun 2021	163.55	-2.74	5582	14.46	164	170
VOLTAS 24 Jun 2021	1050.3	-2.48	5334	13.25	1059	1071

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CADILAHC 24 Jun 2021	638	0.17	9966	-2.32	641	650
SAIL 24 Jun 2021	124.75	1.96	16998	-1.64	124	126
PIDILITIND 24 Jun 2021	2088.55	0.19	4684	-1.62	2090	2102
CUMMINSIND 24 Jun 2021	828.05	1.03	5120	-0.97	830	845
IBULHSGFIN 24 Jun 2021	264.8	5.1	9436	-0.88	265	276

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MPHASIS 24 Jun 2021	1914.45	-1.36	1363	-11.49	1931	1959
BATAINDIA 24 Jun 2021	1556.55	-1.29	1969	-5.79	1567	1578
BANKBARODA 24 Jun 2021	82.15	-0.06	15041	-4.68	83	86
BHARATFORG 24 Jun 2021	757.85	-0.28	5010	-4.59	760	769
NAVINFUOR 24 Jun 2021	3357.4	-2	1588	-4.11	3394	3451

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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